

Pine Grove Area School District

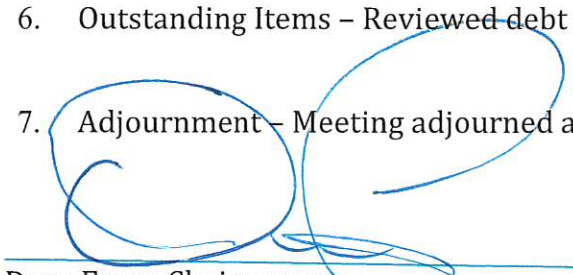


**FINANCE COMMITTEE MEETING
WEDNESDAY, MAY 11, 2022
DISTRICT OFFICE BOARDROOM
5:30 PM**

1. Call the Meeting to Order – Chairperson Dave Frew called the meeting to order at 5:15 pm.

In attendance: Dave Frew, Heath Renninger, Jodie Dermo, Dave Lukasewicz, Jill Hlavaty, Sascha Primeau and Randy Stump.

2. Recap of Revenues – State PSERS and Social Security Subsidies have changed slightly due to changes in budgeted payroll numbers (only change from the 3/31/22 version). Real Estate taxes are budgeted at final estimated collection rate; one large tax sale is being budgeted at 50% of assessed value/tax revenue. State Revenue estimated at last year's final awarded amounts. All other revenue line items are relatively straightforward and are budgeted conservatively.
3. Recap of Expenditures – Medical Insurance increase was finalized at 1.5% down from 4%, this reduced expenditures by \$76,090. Increases for 3 new contract have been included now that contracts are settled. \$100 additional per Professional Staff has been added for Supplies/Other Needs. Three new positions have been built in – Social Worker, Special Ed Autism – Coach, School Counselor.
4. Review of Current Preliminary Budget – Three versions of the budget presented #1 with no tax increase; #2 with .5 mill increase and #3 with 1.0 mill increase.
5. Millage Discussion – Finance Committee is recommending a balanced but with NO tax increase.
6. Outstanding Items – Reviewed debt service and fund balance allocations.
7. Adjournment – Meeting adjourned at 6:55 pm.


Dave Frew, Chairperson
Finance Committee